

Electro Electric Systems

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Kazakhstan Merchant Group, LLC Almaty, Kazakhstan

Date: February 1, 2014

Certificate of Authorized Distributor

We, Hyundai Heavy Industries located in South Korea, appoint Kazakhstan Merchant Group, LLC as an authorized distributor in the territory of Kazakhstan for Medium and Low voltage circuit breaker of Hyundai Heavy Industries (VCB, ACB, MCCB, MC, MCB, RCCB etc.) until the end of 2014.

Sincerely your,

W.G. (Alex) Kim

General Manager, Electro Electric System Division Hyundai Heavy Industries Co., Ltd.